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Summary of Consolidated Financial Results for the Three Months Ended August 31, 2023 (Based on Japanese GAAP)

October 12, 2023

Company name:	E · J Holdings Inc.			
Stock exchange listing:	Tokyo			
Stock code:	2153 URL https://ww	ww.ej-hds.co.jp		
Representative:	President	Yuji Kotani		
Inquiries:	Director	Masanori Hamano	TEL	086(252)7520
Scheduled date to file Q	uarterly Securities Report:	October 13, 2023		
Scheduled date to comm	nence dividend payments:	_		
Preparation of supplement	entary material on quarterly fin	ancial results: No		
Holding of quarterly fir	ancial results meeting:	No		

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended August 31, 2023 (from June 1, 2023 to August 31, 2023) (1) Consolidated operating results (cumulative) Percentages in

(1) Consolidated operating results (cumula	Percentage	es indica	te year-on-year cl	hanges				
	Net sales	es Operating profit		Ordinary profit		Profit attributable to owners of parent		
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended August 31, 2023	3,207	(12.1)	(952)	-	(893)	-	(656)	-
Three months ended August 31, 2022	3,648	-	(890)	-	(819)	-	(631)	_

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended August 31, 2023	(41.97)	-
Three months ended August 31, 2022	(40.47)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of August 31, 2023	35,790	28,541	79.7
As of May 31, 2023	39,194	29,869	76.2

2. Cash dividends

		Annual dividends per share							
	1st quarter-end	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total							
	Yen	Yen	Yen	Yen	Yen				
Year ended May 31, 2023	-	0.00	-	50.00	50.00				
Year ending May 31, 2024	-								
Year ending May 31, 2024 (Forecast)		0.00	-	55.00	55.00				

3. Forecast of consolidated financial results for the year ending May 31, 2024 (from June 1, 2023 to May 31, 2024)

Percentages indicate year-on-year changes									
	Net sales		Operating profit Ordina		Operating profit Ordinary profit Profit attributable to owners of parent		Earnings per share		
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	38,300	2.1	4,600	3.3	4,800	3.8	3,200	4.9	204.81

4. Notes				
(1) Changes in significant subsidiaries during the three months ended August 31, 2023 (changes in specified subsidiaries resulting in the change in scope of consolidation):				
(2) Application of special accounting methods for	or preparing quarterly cons	solidated financial statements:	No	
(3) Changes in accounting policies, changes in a	ccounting estimates, and r	restatement of prior period finance	cial stateme	nts
Changes in accounting policies due to revis	sions to accounting standar	ds and other regulations:	No	
Changes in accounting policies due to other	r reasons:		Yes	
Changes in accounting estimates:			No	
Restatement of prior period financial staten	nents:		No	
(4) Number of issued shares (common shares)				
Total number of issued shares at the end of	the period (including treas	sury shares)		
As of August 31, 2023	16,078,920 shares	As of May 31, 2023	1	16,078,920 shares
Number of treasury shares at the end of the	period			
As of August 31, 2023	449,502 shares	As of May 31, 2023	1	449,402 shares
Average number of shares during the period	d (cumulative from the beg	ginning of the fiscal year)		

Three months ended August 31, 2023 15,629,478 share	Three months ended August 31, 2022	15,615,180 shares
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Quarterly consolidated financial statements Consolidated balance sheets

		(Millions of yen)
	As of May 31, 2023	As of August 31, 2023
Assets		
Current assets		
Cash and deposits	17,092	12,115
Accounts receivable - trade, and contract assets	5,495	2,967
Securities	100	-
Inventories	2,913	5,633
Other	890	1,64
Allowance for doubtful accounts	(6)	(
Total current assets	26,485	22,35
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,731	2,69
Land	2,335	2,33
Other, net	599	61
Total property, plant and equipment	5,666	5,63
Intangible assets		
Goodwill	741	71
Other	1,077	1,29
Total intangible assets	1,818	2,00
Investments and other assets		
Investment securities	3,004	3,22
Bad debts	1	
Investment property, net	432	43
Deferred tax assets	266	52
Retirement benefit asset	114	11
Other	1,506	1,59
Allowance for doubtful accounts	(102)	(9)
Total investments and other assets	5,223	5,794
Total non-current assets	12,708	13,434
Total assets	39,194	35,790

Current liabilitiesAccounts payable - operating1.083Current portion of long-term borrowings229Income taxes payable490Contract liabilities2,564Provision for bonuses-Provision for bonuses for directors (and other officers)22Provision for loss on orders received245Other3,660Total current liabilities8,296Long-term borrowings128Deferred tax liabilities65Retirement benefit liability422Provision for share awards for directors (and other officers)116Provision for share awards for directors (and other officers)7Provision for share awards for directors (and other officers)7Provision for share awards for directors (and other officers)7Other75Total liabilities1,028Long-term accounts payable - other176Provision for Loss on guarantees7Other75Total liabilities1,028Shareholders' equity2,2371Share capital2,2371Accumulated other comprehensive income4,379Valuation difference on available-for-sale securities670Foreign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total accumulated other comprehensive income761			(Millions of yen)
Current liabilitiesAccounts payable - operating1.083Current portion of long-term borrowings229Income taxes payable490Contract liabilities2,564Provision for bonuses-Provision for bonuses for directors (and other officers)22Provision for loss on orders received245Other3,660Total current liabilities8,296Long-term borrowings128Deferred tax liabilities65Retirement benefit liability422Provision for share awards for directors (and other officers)116Provision for share awards for directors (and other officers)7Provision for share awards for directors (and other officers)7Provision for share awards for directors (and other officers)7Other75Total liabilities1,028Long-term accounts payable - other176Provision for Loss on guarantees7Other75Total liabilities1,028Shareholders' equity2,2371Share capital2,2371Accumulated other comprehensive income4,379Valuation difference on available-for-sale securities670Foreign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total accumulated other comprehensive income761		As of May 31, 2023	As of August 31, 2023
Accounts payable - operating1,083Current portion of long-term borrowings229Income taxes payable490Contract liabilities2,564Provision for bonuses-Provision for bonuses for directors (and other officers)22Provision for bonuses for directors (and other officers)22Provision for bonuses for directors (and other officers)22Other3,660Other3,660Non-current liabilities8,296Long-term borrowings128Deferred tax liabilities65Retirement benefit liability422Provision for Employee Stock Ownership Plan Trust36Long-term accounts payable - other116officers)75Other75Total non-current liabilities1,028Total liabilities2,803Share capital2,803Capital surplus4,379At assets22,371Share capital2,803Capital surplus4,379Accumulated other comprehensive income70Valuation difference on available-for-sale securities670Foreign currency translation adjustment20Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets29,869Shareholders' equity29,869	Liabilities		
Current portion of long-term borrowings229Income taxes payable490Contract liabilities2,564Provision for bonuses for directors (and other officers)22Provision for loss on orders received245Other3,660Total current liabilities8,296Non-current liabilities65Retirement benefit liabilities65Retirement benefit liabilities65Retirement benefit liabilities116Officers)7Provision for share awards for directors (and other officers)116Provision for loss on guarantees7Other75Total aurnet liabilities1,028Long-term accounts payable - other75Total liabilities9,325Share capital2,803Share capital2,803Share capital2,803Capital surplus4,379Accumulated other comprehensive income454Valuation difference on available-for-sale securities670Foreign currency translation adjustment Remeasurements of defined benefit plans Total accumulated other comprehensive income761Non-controlling interests8Total net assets8	Current liabilities		
Income taxes payable490Contract liabilities2,5643,5Provision for bousesProvision for bouses for directors (and other officers)22-Provision for loss on orders received245-Other3,6601,7Total current liabilities8,2966,6Non-current liabilities65Retirement benefit liabilities65Retirement benefit liability422-Provision for share awards for directors (and other officers)116Provision for Ioss on guarantees7-Provision for Employee Stock Ownership Plan Trust Long-term accounts payable - other176Provision for Ioss on guarantees7-Other75-Total ono-current liabilities1,028-Sharecounts22,37120,Total liabilities29,3257,Net assetsSharecounts payable - otherTotal shareholders' equity2,8032,Capital surplus4,3794,Retained earnings22,37120,Treasury shares670-Valuation difference on available-for-sale securities670Foreign currency translation adjustment2)-Remeasurements of defined benefit plansTotal accumulated other comprehensive income761-Non-controlling interests8-Total net assets29,86928, </td <td>Accounts payable - operating</td> <td>1,083</td> <td>421</td>	Accounts payable - operating	1,083	421
Contract liabilities2,5643,1Provision for bonusesProvision for bonuses for directors (and other officers)22-Provision for loss on orders received245-Other3,6601,1Total current liabilities8,2966,6Non-current liabilities65-Long-term borrowings128-Deferred tax liabilities65-Retirement benefit liability422-Provision for fame awards for directors (and other officers)116-Provision for Employee Stock Ownership Plan Trust Long-term accounts payable - other3,660-Other75Total liabilities9,325Total hon-current liabilities1,028Total liabilities2,8032,Total hon-current liabilities1,028Total hon-current liabilities2,8032,-Total hon-current liabilities2,2032,-Total hon-current liabilities2,2032,-Total isorplus4,3794,4,-Capital surplus4,3794,Katasets670Shareholders' equity29,10027,Accumulated other comprehensive income70Valuation difference on available-for-sale securities670	Current portion of long-term borrowings	229	209
Provision for bonuses-Provision for bonuses for directors (and other officers)22Provision for loss on orders received245Other3.660Total current liabilities8.296Long-term borrowings128Deferred tax liabilities65Retirement benefit liabilities65Retirement benefit liabilities36Deferred tax liabilities65Retirement benefit liabilities36Deferred tax liabilities65Retirement benefit liabilities36Drovision for share awards for directors (and other officers)116Provision for loss on guarantees7Other75Total non-current liabilities1,028Share capital2,803Share capital2,803Capital surplus4,379Accumulated other comprehensive income4454)Valuation difference on available-for-sale securities670Foreign currency translation adjustment(2)Remeasurements of defined benefit plans93Total net assets8Total net assets8	Income taxes payable	490	107
Provision for bonuses for directors (and other officers)22Provision for loss on orders received245Other3,660Total current liabilities8,296Non-current liabilities65Long-term borrowings128Deferred tax liabilities65Retirement benefit liability422Provision for share awards for directors (and other officers)116Provision for share awards for directors (and other officers)116Provision for share awards for directors (and other officers)116Provision for loss on guarantees7Other75Total non-current liabilities9,325Shareholders' equity2,803Share capital2,803Capital surplus4,379Aceumulated other comprehensive income21,100Valuation difference on available-for-sale securities Foreign currency translation adjustment22Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets8	Contract liabilities	2,564	3,080
Provision for loss on orders received245Other3,6601,Total current liabilities8,2966,Non-current liabilities8,2966,Long-term borrowings12865Deferred tax liabilities656,Retirement benefit liability42210Provision for share awards for directors (and other officers)116106Provision for loss on guarantees70Other7570Total non-current liabilities1,0289Total inon-current liabilities1,0289Shareholders' equity9,3257,Net assets2,8032,Share capital2,8032,Capital surplus4,3794,Remeasurements of defined benefit plans93Total acurulated other comprehensive income29,10027,Accumulated other comprehensive income20,Valuation difference on available-for-sale securities670Foreign currency translation adjustment93Total accumulated other comprehensive income93Total accumulated other comprehensive income93Total net assets8Total net assets29,869Total net assets29,869Total net assets29,869	Provision for bonuses	_	770
Other3,6601,Total current liabilities8,2966,Non-current liabilities8,2966,Long-term borrowings128Deferred tax liabilities65Retirement benefit liability4221Provision for share awards for directors (and other officers)116Provision for Employee Stock Ownership Plan Trust36Long-term accounts payable - other116Provision for loss on guarantees7Other75Total non-current liabilities1,028Total liabilities2,803Shareholders' equity2,803Share capital2,2,371Share capital2,2,371Total shareholders' equity29,100Total shareholders' equity29,100Capital surplus670Valuation difference on available-for-sale securitiesForeign currency translation adjustment2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets8	Provision for bonuses for directors (and other officers)	22	-
Total current liabilities8,2966,Non-current liabilities8,2966,Long-term borrowings128Deferred tax liabilities65Retirement benefit liability422Provision for share awards for directors (and other officers)116Provision for Employee Stock Ownership Plan Trust Long-term accounts payable - other36Provision for Ioss on guarantees7Other75Total non-current liabilities1,028Shareholders' equity9,325Shareholders' equity4,379Share capital2,803Capital surplus4,379Accumulated other comprehensive income670Valuation difference on available-for-sale securities670Foreign currency translation adjustment Remeasurements of defined benefit plans93Total non-controlling interests8Total not assets93	Provision for loss on orders received	245	246
Non-current liabilities128Long-term borrowings128Deferred tax liabilities65Retirement benefit liability422Provision for share awards for directors (and other officers)116Provision for Employee Stock Ownership Plan Trust36Long-term accounts payable - other176Provision for loss on guarantees7Other75Total non-current liabilities1,028Sharecholders' equity9,325Sharecholders' equity4,379Share capital2,803Capital surplus4,379Retained earnings22,371Yaluation difference on available-for-sale securities670Foreign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets29,869Stare total in a sasets29,869	Other	3,660	1,458
Long-term borrowings128Deferred tax liabilities65Retirement benefit liability422Provision for share awards for directors (and other officers)116Provision for Employee Stock Ownership Plan Trust36Long-term accounts payable - other176Provision for loss on guarantees7Other75Total non-current liabilities1,028Total liabilities9,325Share capital2,803Capital surplus4,379Retained earnings22,371Zotal shareholders' equity29,100Accumulated other comprehensive income761Valuation difference on available-for-sale securities670Foreign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total not assets8	Total current liabilities	8,296	6,293
Deferred tax liabilities65Retirement benefit liability422Provision for share awards for directors (and other officers)116Provision for Employee Stock Ownership Plan Trust36Long-term accounts payable - other176Provision for loss on guarantees7Other75Total non-current liabilities1,028Total liabilities9,325Shareholders' equity4,379Share capital2,803Capital surplus4,379Retained earnings22,371Total shareholders' equity29,100Accumulated other comprehensive income670Valuation difference on available-for-sale securities670Foreign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets29,869Zotal net assets29,869	Non-current liabilities		
Retirement hereif Hability422Provision for share awards for directors (and other officers)116Provision for Employee Stock Ownership Plan Trust36Long-term accounts payable - other176Provision for loss on guarantees7Other75Total non-current liabilities1,028Total liabilities9,325Shareholders' equity2,803Share capital2,803Share capital2,803Capital surplus4,379A Retained earnings22,371Total shareholders' equity29,100Accumulated other comprehensive income670Valuation difference on available-for-sale securities670Foreign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets29,869	Long-term borrowings	128	76
Provision for share awards for directors (and other officers)116Provision for Employee Stock Ownership Plan Trust36Long-term accounts payable - other176Provision for loss on guarantees7Other75Total non-current liabilities1,028Total liabilities9,325Share capital2,803Capital surplus4,379Retained earnings22,371Total shareholders' equity29,100Share controlling interests670Valuation difference on available-for-sale securities670Foreign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets8	Deferred tax liabilities	65	65
officers)116Provision for Employee Stock Ownership Plan Trust36Long-term accounts payable - other176Provision for loss on guarantees7Other75Total non-current liabilities1,028Total labilities9,325Net assets9,325Share capital2,803Capital surplus4,379Retained earnings22,371Total shareholders' equity29,100Treasury shares(454)Valuation difference on available-for-sale securitiesForeign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets29,86928,29,86928,	Retirement benefit liability	422	382
officers)36Provision for Employee Stock Ownership Plan Trust36Long-term accounts payable - other176Provision for loss on guarantees7Other75Total non-current liabilities1,028Total liabilities9,325Shareholders' equity36Share capital2,803Capital surplus4,379Retained earnings22,371Total shareholders' equity29,100Accumulated other comprehensive income670Valuation difference on available-for-sale securities670Foreign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets8	Provision for share awards for directors (and other	116	10/
Long-term accounts payable - other176Provision for loss on guarantees7Other75Total non-current liabilities1,028Total liabilities9,325Net assets9,325Share capital2,803Capital surplus4,379Retained earnings22,371Zoury shares(454)Total shareholders' equity29,100Accumulated other comprehensive income670Valuation difference on available-for-sale securities670Foreign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets29,869Zotal net assets29,869Zotal net assets29,869	officers)	116	124
Provision for loss on guarantees7Other75Total non-current liabilities1,028Total liabilities9,325Net assetsShare capital2,803Capital surplus4,379Retained earnings22,371Zotal shareholders' equity29,100Treasury shares(454)Valuation difference on available-for-sale securitiesForeign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets29,869Zotal net assets29,869	Provision for Employee Stock Ownership Plan Trust	36	39
Other75Total non-current liabilities1,028Total liabilities9,325Total suplus9,325Share capital2,803Capital surplus4,379Retained earnings22,37120,Treasury shares(454)(454)Total shareholders' equity29,100Accumulated other comprehensive income670Valuation difference on available-for-sale securities670Foreign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets29,86928,86928,	Long-term accounts payable - other	176	176
Total non-current liabilities1,028Total liabilities9,325Net assetsShareholders' equityShare capital2,803Capital surplus4,379Retained earnings22,371Z0,Treasury shares(454)Valuation difference on available-for-sale securitiesForeign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets29,869Z8,0328,	Provision for loss on guarantees	7	6
Total liabilities9,3257,Net assetsShareholders' equity2,8032,Share capital2,8032,Capital surplus4,3794,Retained earnings22,37120,Treasury shares(454)(Total shareholders' equity29,10027,Accumulated other comprehensive income6702Valuation difference on available-for-sale securities6702Foreign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets29,86928,86928,	Other	75	84
Net assetsShareholders' equityShare capitalCapital surplusRetained earnings22,37120,Treasury shares(454)Total shareholders' equity29,10027,Accumulated other comprehensive incomeValuation difference on available-for-sale securitiesForeign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests70tal net assets29,86928,869	Total non-current liabilities	1,028	955
Shareholders' equityShare capital2,8032,Capital surplus4,3794,Retained earnings22,37120,Treasury shares(454)(4Total shareholders' equity29,10027,Accumulated other comprehensive income67027,Valuation difference on available-for-sale securities67027,Foreign currency translation adjustment(2)20,Remeasurements of defined benefit plans9321,Total accumulated other comprehensive income76121,Non-controlling interests829,86928,Total net assets29,86928,28,	Total liabilities	9,325	7,248
Share capital2,8032,Capital surplus4,3794,Retained earnings22,37120,Treasury shares(454)(Total shareholders' equity29,10027,Accumulated other comprehensive income29,10027,Valuation difference on available-for-sale securities6702Foreign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets29,86928,86928,	Net assets		
Capital surplus4,3794,Retained earnings22,37120,Treasury shares(454)(Total shareholders' equity29,10027,Accumulated other comprehensive income29,10027,Valuation difference on available-for-sale securities67020,00Foreign currency translation adjustment(2)20,00Remeasurements of defined benefit plans9320,00Total accumulated other comprehensive income76120,00Non-controlling interests829,86928,00Total net assets29,86928,0028,00	Shareholders' equity		
Retained earnings22,37120,Treasury shares(454)(454)Total shareholders' equity29,10027,Accumulated other comprehensive income29,10027,Valuation difference on available-for-sale securities67029,Foreign currency translation adjustment(2)20,Remeasurements of defined benefit plans9320,Total accumulated other comprehensive income76120,Non-controlling interests829,86928,Total net assets29,86928,	Share capital	2,803	2,803
Treasury shares(454)Total shareholders' equity29,100Accumulated other comprehensive incomeValuation difference on available-for-sale securities670Foreign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets29,86928,	Capital surplus	4,379	4,379
Total shareholders' equity29,10027,Accumulated other comprehensive income29,10027,Valuation difference on available-for-sale securities67020,Foreign currency translation adjustment(2)20,Remeasurements of defined benefit plans9320,Total accumulated other comprehensive income76120,Non-controlling interests829,86928,Total net assets29,86928,	Retained earnings	22,371	20,911
Accumulated other comprehensive incomeValuation difference on available-for-sale securitiesForeign currency translation adjustment(2)Remeasurements of defined benefit plans701Non-controlling interestsTotal net assets29,86928,	Treasury shares	(454)	(454
Valuation difference on available-for-sale securities670Foreign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets29,86928,	Total shareholders' equity	29,100	27,640
Valuation difference on available-for-sale securities670Foreign currency translation adjustment(2)Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets29,86928,	Accumulated other comprehensive income		
Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets29,86928,		670	804
Remeasurements of defined benefit plans93Total accumulated other comprehensive income761Non-controlling interests8Total net assets29,86928,	Foreign currency translation adjustment	(2)	(
Non-controlling interests8Total net assets29,86928,	Remeasurements of defined benefit plans	93	87
Non-controlling interests8Total net assets29,86928,	Total accumulated other comprehensive income	761	892
Total net assets 29,869 28,	_	8	8
	_		28,541
	Total liabilities and net assets	39,194	35,790

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

		(Millions of yen)
	Three months ended	Three months ended
	August 31, 2022	August 31, 2023
Net sales	3,648	3,207
Cost of sales	2,563	2,155
Gross profit	1,085	1,052
Selling, general and administrative expenses	1,975	2,004
Operating loss	(890)	(952)
– Non-operating income		
Interest income	4	3
Dividend income	14	15
Share of profit of entities accounted for using equity method	32	30
Rental income from real estate	8	10
Other	32	9
Total non-operating income	92	70
– Non-operating expenses		
Interest expenses	0	0
Rental expenses on real estate	3	6
Guarantee commission	3	3
Provision of allowance for doubtful accounts	11	-
Other	2	1
Total non-operating expenses	21	11
Ordinary loss	(819)	(893)
Extraordinary losses		
Loss on retirement of non-current assets	24	-
Office relocation expenses	6	-
– Total extraordinary losses	31	_
Loss before income taxes	(850)	(893)
Income taxes - current	63	72
Income taxes - deferred	(281)	(309)
Total income taxes	(218)	(237)
Loss	(631)	(656)
Loss attributable to owners of parent	(631)	(656)

		(Millions of yen)
	Three months ended	Three months ended
	August 31, 2022	August 31, 2023
Loss	(631)	(656)
Other comprehensive income		
Valuation difference on available-for-sale securities	40	134
Foreign currency translation adjustment	(0)	3
Remeasurements of defined benefit plans, net of tax	(13)	(5)
Total other comprehensive income	26	131
Comprehensive income	(605)	(524)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(605)	(524)
Comprehensive income attributable to non-controlling	0	0
interests		0